Contents of Volume 30

Volume 30 (1983) consists of four issues, as follows:

March, pages 1–222
June, pages 223–459
September, pages 461–681
December, pages 683–902

English, French, and Spanish summaries appear at the end of each issue (March, pages 212–22; June, pages 445–59; September, pages 670–81; December, pages 885–902). The French and Spanish summaries are listed by title, beginning on pages vi and vii, respectively.

Authors

	Page
Argy, Victor. Choice of Intermediate Money Target in a Deregulated and an Integrated Economy with Flexible Exchange Rates	727
Arriazu, Ricardo H. Policy Interdependence from a Latin American Perspective	113
Bond, Marian E. Agricultural Responses to Prices in Sub-Saharan African Countries	703
Boughton, James M. Conditions for an Active Exchange Rate Policy with a Predetermined Monetary Target	461
Branson, William H. Economic Structure and Policy for External Balance	39
Buiter, Willem H. Measurement of the Public Sector Deficit and Its Implications for Policy Evaluation and Design	306
Callier, Philippe. The SDR as a Means of Payment: A Comment on Coats	654
Coats, Warren L., Jr. The SDR as a Means of Payment: Reply to Comments by van den Boogaerde, Callier, and Kenen	662
Collyns, Charles. On the Monetary Analysis of an Open Economy	421
Dooley, Michael P., and Peter Isard. The Portfolio-Balance Model of Exchange Rates and Some Structural Estimates of the Risk Premium	683
Dornbusch, Rudiger. Flexible Exchange Rates and Interdependence	3
Evans, Owen. Social Security and Household Saving in the United States: A Re-Examination	601
Isard, Peter, and Michael P. Dooley. The Portfolio-Balance Model of Exchange Rates and Some Structural Estimates of the Risk Premium	683
Kenen, Peter B. The SDR as a Means of Payment: A Comment on Coats	656

Page

Khan, Mohsin S., and Malcolm D. Knight. Determinants of Current Account Balances of Non-Oil Developing Countries in the 1970s: An Empirical Analysis 819
Khan, Mohsin S., and Roberto Zahler. The Macroeconomic Effects of Changes in Barriers to Trade and Capital Flows: A Simulation Analysis 223
Knight, Malcolm D., and Mohsin S. Khan. Determinants of Current Account Balances of Non-Oil Developing Countries in the 1970s: An Empirical Analysis 819
McGuirk, Anne K. Oil Price Changes and Real Exchange Rate Movements Among Industrial Countries 843
Maciejewski, Edouard B. "Real" Effective Exchange Rate Indices: A Re-Examination of the Major Conceptual and Methodological Issues 491
Mansur, Ahsan H. Determining the Appropriate Levels of Exchange Rates for Developing Economies: Some Methods and Issues 784
Mathieson, Donald J. Estimating Models of Financial Market Behavior During Periods of Extensive Structural Reform: The Experience of Chile 350
Penati, Alessandro. Expansionary Fiscal Policy and the Exchange Rate: A Review 542
Salda, Anne C.M. The International Monetary Fund, 1982: A Selected Bibliography 619
Shoven, John B. Applied General-Equilibrium Tax Modeling 394
Spencer, Grant H. Real Exchange Rate Adjustment to Exogenous Terms of Trade Shocks 570
Spinelli, Franco. Currency Substitution, Flexible Exchange Rates, and the Case for International Monetary Cooperation: Discussion of a Recent Proposal 755
Swoboda, Alexander K. Exchange Rate Regimes and U.S.-European Policy Interdependence 75
Tanzi, Vito. The Underground Economy in the United States: Annual Estimates, 1930–80 283
van den Boogaerde, Pierre R. The SDR as a Means of Payment: A Comment on Coats 650
Zahler, Roberto, and Mohsin S. Khan. The Macroeconomic Effects of Changes in Barriers to Trade and Capital Flows: A Simulation Analysis 223

Titles

Agricultural Responses to Prices in Sub-Saharan African Countries. By Marian E. Bond 703
Applied General-Equilibrium Tax Modeling. By John B. Shoven 394
Choice of Intermediate Money Target in a Deregulated and an Integrated Economy with Flexible Exchange Rates. By Victor Argy 727
Conditions for an Active Exchange Rate Policy with a Predetermined Monetary Target. By James M. Boughton 461

Page

Currency Substitution, Flexible Exchange Rates, and the Case for International Monetary Cooperation: Discussion of a Recent Proposal. By Franco Spinelli 755
Determinants of Current Account Balances of Non-Oil Developing Countries in the 1970s: An Empirical Analysis. By Mohsin S. Khan and Malcolm D. Knight 819
Determining the Appropriate Levels of Exchange Rates for Developing Economies: Some Methods and Issues. By Ahsan H. Mansur 784
Economic Structure and Policy for External Balance. By William H. Branson 39
Estimating Models of Financial Market Behavior During Periods of Extensive Structural Reform: The Experience of Chile. By Donald J. Mathieson 350
Exchange Rate Regimes and U.S.-European Policy Interdependence. By Alexander K. Swoboda 75
Expansionary Fiscal Policy and the Exchange Rate: A Review. By Alessandro Penati 542
Flexible Exchange Rates and Interdependence. By Rudiger Dornbusch 3
The International Monetary Fund, 1982: A Selected Bibliography. By Anne C.M. Salda 619
The Macroeconomic Effects of Changes in Barriers to Trade and Capital Flows: A Simulation Analysis. By Mohsin S. Khan and Roberto Zahler 223
Measurement of the Public Sector Deficit and Its Implications for Policy Evaluation and Design. By Willem H. Buiter 306
Oil Price Changes and Real Exchange Rate Movements Among Industrial Countries. By Anne K. McGuirk 843
On the Monetary Analysis of an Open Economy. By Charles Collyns .. 421
Panel Discussion on the Southern Cone 164
Policy Interdependence from a Latin American Perspective. By Ricardo H. Arriazu 113
The Portfolio-Balance Model of Exchange Rates and Some Structural Estimates of the Risk Premium. By Michael P. Dooley and Peter Isard 683
"Real" Effective Exchange Rate Indices: A Re-Examination of the Major Conceptual and Methodological Issues. By Edouard B. Maciejewski . 491
Real Exchange Rate Adjustment to Exogenous Terms of Trade Shocks. By Grant H. Spencer 570
Social Security and Household Saving in the United States: A Re-Examination. By Owen Evans 601
The SDR as a Means of Payment: A Comment on Coats. By Pierre R. van den Boogaerde 650
The SDR as a Means of Payment: A Comment on Coats. By Philippe Callier 654
The SDR as a Means of Payment: A Comment on Coats. By Peter B. Kenen 656
The SDR as a Means of Payment: Reply to Comments by van den Boogaerde, Callier, and Kenen. By Warren L. Coats, Jr. 662

Page

The Underground Economy in the United States: Annual Estimates, 1930–80. By Vito Tanzi 283

Résumés

Ajustement du taux de change réel aux chocs exogènes subis par les termes de l'échange 676
Analyse empirique des facteurs déterminant le solde des transactions courantes des pays en développement non pétroliers dans les années 70 . 895
Analyse monétaire d'une économie ouverte 454
Choix d'un objectif monétaire intermédiaire dans une économie non réglementée et intégrée en régime de taux de change flexibles 892
Comment déterminer le taux de change approprié pour un pays en développement : quelques méthodes et problèmes d'analyse 894
Conditions nécessaires à une politique de taux de change active, avec objectifs monétaires prédéterminés 674
L'économie clandestine aux Etats-Unis : estimations annuelles, 1930–80 451
Effets macroéconomiques des modifications apportées aux obstacles aux échanges commerciaux et aux mouvements de capitaux : analyse de simulation 450
Estimation de modèles du comportement du marché financier en périodes de réformes structurelles généralisées : l'expérience du Chili 453
Les indices de taux de change effectifs "réels" : un réexamen des principales questions conceptuelles et méthodologiques 674
Interdépendance de la politique économique dans une perspective latino-américaine 217
Mesure du déficit du secteur public et ses implications pour l'évaluation et l'élaboration de la politique économique 452
Modèle d'équilibre de portefeuilles appliqué aux taux de change et certaines estimations (structurelles) de la prime de risque 891
Modèles d'équilibre général appliqués incorporant la fiscalité 453
Politique budgétaire expansionniste et taux de change : une analyse ... 675
Réactions du secteur agricole aux prix en Afrique au sud du Sahara ... 891
Régimes de taux de change et interdépendance des politiques économiques en Europe et aux Etats-Unis 216
Sécurité sociale et épargne des ménages aux Etats-Unis — un réexamen 677
Structure économique et politique d'équilibre extérieur 215
Substitution de monnaies, taux de change flexibles et arguments en faveur de la coopération monétaire internationale : examen d'une récente proposition 893
Taux de change flexibles et interdépendance 215
Variations de prix du pétrole et mouvements du taux de change réel entre les pays industriels 896

Resúmenes

Page

Ajuste del tipo de cambio real a las conmociones exógenas de la relación de intercambio 680
Del análisis monetario de una economía abierta 459
Condiciones para una política activa de tipo de cambio con un objetivo monetario predeterminado 678
Determinación del nivel apropriado para los tipos de cambio de las economías en desarrollo: Algunos métodos y problemas 900
Determinantes de las balanzas en cuenta corriente de los países en desarrollo no petroleros en los años setenta: Análisis empírico 901
La "economía subterránea" de Estados Unidos: Estimaciones anuales, 1930–80 456
Efectos macroeconómicos de cambios en las barreras al comercio y al movimientos de capitales: Un modelo de simulación 455
Elección de un objetivo monetario intermedio en una economía desreglamentada y en una economía integrada con tipos de cambio flexibles 898
La estimación de modelos de comportamiento del mercado financiero durante períodos de reforma estructural amplia: La experiencia de Chile 457
Función de la estructura y política económicas en el equilibrio de los pagos 219
Indices de tipos de cambio efectivos "reales": Reconsideración de los principales aspectos conceptuales y metodológicos 678
Interdependencia de las políticas económicas de los países latinoamericanos 221
Medición del déficit del sector público e implicaciones para la evaluación y formulación de ciertas políticas 457
El modelo de equilibrio de cartera para los tipos de cambio y algunas estimaciones estructurales de la prima de riesgo 897
Modelos tributarios aplicados de equilibrio general 458
Políticas fiscales expansionistas y el tipo de cambio: Un examen de la cuestión 679
Reacciones de la agricultura ante los precios en los países del Africa al sur del Sahara 897
Régimen cambiario e interdependencia europeo-estadounidense en cuanto a sus medidas de política 220
Seguridad social y ahorro familiar en Estados Unidos: Un nuevo examen 680
Sustitución de monedas, tipos de cambio flexibles y argumentos en favor de la cooperación monetaria internacional: Discusión de una propuesta reciente 899
Tipos de cambio flexibles e interdependencia 219
Las variaciones del precio del petróleo y las del tipo de cambio real de los países industriales 901

Subject Index

(For scheme of classification, see Index to Volumes 1–27, page 75.)

Page

A. International Monetary Fund

4. BIBLIOGRAPHY

The International Monetary Fund, 1982: A Selected Bibliography. By Anne C.M. Salda 619

B. Balance of Payments

1. GENERAL ANALYSIS

Economic Structure and Policy for External Balance. By William H. Branson 39
Policy Interdependence from a Latin American Perspective. By Ricardo H. Arriazu 113
Panel Discussion on the Southern Cone 164
Determinants of Current Account Balances of Non-Oil Developing Countries in the 1970s: An Empirical Analysis. By Mohsin S. Khan and Malcolm D. Knight 819

2. COUNTRY STUDIES

Panel Discussion on the Southern Cone 164

3. INTERNATIONAL CAPITAL MOVEMENTS

a. General

The Macroeconomic Effects of Changes in Barriers to Trade and Capital Flows: A Simulation Analysis. By Mohsin S. Khan and Roberto Zahler 223
The Portfolio-Balance Model of Exchange Rates and Some Structural Estimates of the Risk Premium. By Michael P. Dooley and Peter Isard 683

C. International Trade

1. INTERNATIONAL STUDIES

The Macroeconomic Effects of Changes in Barriers to Trade and Capital Flows: A Simulation Analysis. By Mohsin S. Khan and Roberto Zahler 223

Page

Determinants of Current Account Balances of Non-Oil Developing Countries in the 1970s: An Empirical Analysis. By Mohsin S. Khan and Malcolm D. Knight 819
Oil Price Changes and Real Exchange Rate Movements Among Industrial Countries. By Anne K. McGuirk 843

2. PRIMARY COMMODITY STUDIES

Agricultural Responses to Prices in Sub-Saharan African Countries. By Marian E. Bond 703

E. Exchange Rates

1. DEVALUATION AND REVALUATION

Real Exchange Rate Adjustment to Exogenous Terms of Trade Shocks. By Grant H. Spencer 570

2. FLEXIBLE RATES

Flexible Exchange Rates and Interdependence. By Rudiger Dornbusch 3
Exchange Rate Regimes and U.S.-European Policy Interdependence. By Alexander K. Swoboda 75
Policy Interdependence from a Latin American Perspective. By Ricardo H. Arriazu 113
Conditions for an Active Exchange Rate Policy with a Predetermined Monetary Target. By James M. Boughton 461
Expansionary Fiscal Policy and the Exchange Rate: A Review. By Alessandro Penati 542
The Portfolio-Balance Model of Exchange Rates and Some Structural Estimates of the Risk Premium. By Michael P. Dooley and Peter Isard 683

4. EFFECTIVE RATES

"Real" Effective Exchange Rate Indices: A Re-Examination of the Major Conceptual and Methodological Issues. By Edouard B. Maciejewski 491
Determining the Appropriate Levels of Exchange Rates for Developing Economies: Some Methods and Issues. By Ahsan H. Mansur 784
Oil Price Changes and Real Exchange Rate Movements Among Industrial Countries. By Anne K. McGuirk 843

6. COUNTRY STUDIES

Exchange Rate Regimes and U.S.-European Policy Interdependence. By Alexander K. Swoboda 75

Page

F. Monetary Systems

1. General Analysis

On the Monetary Analysis of an Open Economy. By Charles Collyns 421
Choice of Intermediate Money Target in a Deregulated and an Integrated Economy with Flexible Exchange Rates. By Victor Argy 727

2. International Liquidity

The SDR as a Means of Payment: A Comment on Coats. By Pierre R. van den Boogaerde 650
The SDR as a Means of Payment: A Comment on Coats. By Philippe Callier 654
The SDR as a Means of Payment: A Comment on Coats. By Peter B. Kenen 656
The SDR as a Means of Payment: Reply to Comments by van den Boogaerde, Callier, and Kenen. By Warren L. Coats, Jr. 662

G. Monetary Analysis

1. General Analysis

Currency Substitution, Flexible Exchange Rates, and the Case for International Monetary Cooperation: Discussion of a Recent Proposal. By Franco Spinelli 755

2. Empirical Studies

Estimating Models of Financial Market Behavior During Periods of Extensive Structural Reform: The Experience of Chile. By Donald J. Mathieson 350

I. Fiscal Analysis and Policy, and Public Finance

1. Fiscal Analysis

a. General Analysis

Applied General-Equilibrium Tax Modeling. By John B. Shoven 394

b. Country Studies

The Underground Economy in the United States: Annual Estimates, 1930–80. By Vito Tanzi 283
Social Security and Household Saving in the United States: A Re-Examination. By Owen Evans 601

Page

2. GOVERNMENT EXPENDITURE AND BUDGETING

a. General Analysis

Measurement of the Public Sector Deficit and Its Implications for Policy Evaluation and Design. By Willem H. Buiter.... 306